

NEWS

FOR IMMEDIATE RELEASE
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SFM Foundation organized to provide education scholarships to children of workplace accident victims

BLOOMINGTON, Minn.— A non-profit foundation offering scholarships to children of workers killed or seriously injured on the job has been formed, leaders in the regional workers' compensation insurance industry announced today.

Scholarships of up to \$5,000 per year will be available to qualifying students whose parents have been seriously injured or killed in the course of working for Minnesota or Wisconsin employers.

SFM Foundation has been organized by SFM Companies, a Bloomington, Minn.-based mutual insurance group that specializes in workers' compensation. Organizers said SFM Companies has provided seed funding, and they plan to raise future funds through various events and solicitations, including an annual golf tournament.

"In the work comp business, we see tragic cases that leave families and children in difficult situations. We'd like to give these families opportunities to get their educational futures back on track. Our approach is to help them pay the costs of going on to college, so we've established SFM Foundation to raise funds, evaluate applicants and award scholarships," said Bob Lund, president and CEO of SFM Companies.

Organizers say each scholarship recipient is eligible for up to \$5,000 per year and can receive scholarships annually through graduation from a four-year college or university.

The foundation plans to ask high school counselors to advise graduating seniors about the scholarship opportunity. It also plans to launch a website, www.sfmic.com/foundation, through which students can download application forms and eligibility information. The first round of scholarships is slated to be awarded next spring.

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Note to reporters

Download pix of SFM President and CEO Bob Lund, who is quoted in the story: [Hi-res jpg file](#)

About SFM Companies—SFM, headquartered in Bloomington, Minn., is a customer-owned mutual insurance group providing Minnesota, Wisconsin and South Dakota employers with workers' compensation coverage. SFM offers workers' compensation insurance solutions for employers of all sizes, including claims and disability management, cost containment, legal assistance, and third-party administration. For more, visit www.sfmic.com.