

Pay-as-you-go wage reporting

Periodically report payroll for all class codes and make your workers' comp premium payments through SFM's CompOnline®.

Why SFM? | Agents

Employers

Self Insured (TPA) | Injured Workers | About SFM



Who is eligible for wage reporting?

- Directly billed policyholders with at least \$1,000 in premium.
- Especially helpful for businesses with cash flow fluctuations.

Frequency options

- Monthly.
11 months are reported.
12th month picked up at the audit.
- Quarterly.
- Semiannually.

Register for wage reporting at policy inception or at renewal.

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CompOnline

Dashboard | Claims | Policy | Reports | Resources | **Wage Report** | First Report

Submit Wage Report | Wage Report History | Payment Settings

Home > Wage Report > Wage Report Submit John Doe - ABC Corporation

Wage Report Submit

Wage Report Account

Inured:	ABC Corporation 123 Fake Street Minneapolis, MN 55555	Agency:	Workers' Comp Choice Agency 555 Cedar Street St. Paul, MN 54321
Policy No.:	88765-432	Policy Period:	01/01/2011 to 01/01/2012
State:	Minnesota	Payment Date:	07/30/2011
Policy Adjustment Period:	Monthly Wage	Amount Due:	To be calculated

Report Payroll by Classification

Minnesota: 06/01/2011 to 06/30/2011

State	Class Code	Description	Payroll
Minnesota	3724	Machinery Or Equipment Erects	<input type="text"/>
Minnesota	8742	Salesmen Collectors Or Leasing	<input type="text"/>
Minnesota	X235	Seah Door Motor Dealers	<input type="text"/>
Minnesota	8810	Clerical Office Employees Non	<input type="text"/>

Save Cancel

If you have questions concerning wage reporting, please call (612) 636-4200 or toll-free at (800) 937-1181.

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Policy Adjustment Period:	Monthly Wage	Amount Due:	see total below

Reported Payroll by Classification

State: Minnesota (06/01/2011 - 06/30/2011)

Class Code	Description	Payroll	Rate/HR	Premium	
3724	Machinery Or Equipment Erects	\$2800	0.99	\$278	
8742	Salesmen Collectors Or Leasing	\$1078	0.81	\$112	
X235	Seah Door Motor Dealers	\$1100	4.34	\$475	
8810	Clerical Office Employees Non	\$1000	0.28	\$28	
Manual Premium:				\$285	
Coverage B				1.217	\$5
Experience Mod				0.000	\$0
Schedule Mod				0.900	-\$12
Premium Discount					-\$26
Special Comp Fund Assessment					\$13
WCRA Assessment					\$2
Terrorism Risk Insurance					\$1
State Total Premium					\$269
Total Premium					\$269

Submit Wage Report Make Changes

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Reporting wages

Wage reporting begins at the start of the policy period.

- After SFM issues the initial wage reporting policy, an invoice is sent for the collateral deposit.
- On the last day of the wage reporting period, an email notice is sent to the policyholder's wage reporting contact person to request wages be reported online.
- Note: Wage reports are due within 10 days after the end of the reporting period. After that, the policy converts to an installment plan, and wage reporting can be reinstated at the next renewal.

Required collateral deposit

A collateral deposit is collected within 20 days of the initial policy inception or renewal.

- Monthly: 15 percent
- Quarterly: 25 percent
- Semiannually: 50 percent
- If renewal premium changes, the deposit amount is adjusted to maintain the required percentage and is billed with the first wage report.
- If converted to an installment plan, the deposit is used to satisfy any outstanding balance and applied to future installments.

Please contact your agent if changes to class codes need to be made.

Wage Report Submit

Wage Report Account

Insured: ABC Corporation 123 Fake Street Minneapolis, MN 55555	Agency: Workers' Comp Choice Agency 567 Cedar Street St. Paul, MN 54321
Policy No: 00700433	Policy Period: 01/01/2011 to 01/01/2012
State: Minnesota	Payment Date: 07/00/2011
Policy Adjustment Period: Monthly Wage	Amount Due: to be calculated

Select a Payment Method

I will print the invoice and make payment (click link above to display invoice)

Mail me a paper invoice

Email me a PDF invoice (john.doe@abc.com)

I will pay with ePay (ACH) — Scheduled ACH payment date: 07/07/2011

If you have questions concerning wage reporting, please call (855) 636-4200 or toll-free at (800) 927-1181.

Wage Report History

Submitted wage reports (click to download a summary)

Wage report submitted on July 7, 2011 Payment Option Selected: No option selected View Invoice: 899999
Wage report submitted on June 9, 2011 Payment Option Selected: I will print the invoice and make payment View Invoice: 899988
Wage report submitted on May 13, 2011 Payment Option Selected: I will print the invoice and make payment View Invoice: 727777
Wage report submitted on April 15, 2011 Payment Option Selected: I will print the invoice and make payment View Invoice: 899966
Wage report submitted on March 11, 2011 Payment Option Selected: I will print the invoice and make payment View Invoice: 555555
Wage report submitted on February 14, 2011 Payment Option Selected: I will print the invoice and make payment View Invoice: 444444

Paying premiums

Wage reporting policyholders can pay their workers' compensation premiums online or by invoice.

- Premium payments are due within 20 days after the wage report is due, or 30 days after the end of the wage reporting period.

Payment options

- Policyholders with \$10,000 or less in premium use SFM's online premium payment system, ePay.

- Policyholders with more than \$10,000 in premium can pay:

- Online through e-Pay.

- By invoice; select whether you prefer to print the invoice and mail the payment to SFM, or have SFM mail or email the invoice to you and you mail the payment to SFM.

- Note: When using ePay, you can easily enter your banking information in "Payment Settings."

Premium discounts, state fees

- Are estimated up front and based on estimated annual premium.

- A uniform percentage is applied to each wage report.

- Amounts of each are adjusted at time of audit, if needed.

- The entire "expense constant" is billed on the first wage report.

Access to confidential information

Check whether the user should have access to the following information:

- Confidential claim information
(only select this option if you are a claims coordinator or other type of claims authorized individual)
- Specific policy & billing information
(only select this option if you are authorized to receive and review policy information for your organization)

- Pay-as-you-go wage reporting
(only select this option if your organization is signed up for periodic wage reporting and if you are the authorized wage reporting individual for your organization)

- Policy administrator
(only select this option if you are the authorized administrator for your organization and are requesting administrator privileges)

Officer/owner information

Note that the registration process may be delayed if we are unable to contact this individual for authorization.

Officer/owner name

Officer/owner title

Phone number

Fax number

Email

Getting registered

Register for CompOnline to report wages and pay your organization's workers' compensation premium.

If you are already a CompOnline user, re-submit the online registration form, making sure to check the box for wage reporting.

- An owner or officer of the organization needs to authorize you to have access to wage reporting and premium billing information before SFM can permit access.



Go to sfmic.com >
Employers to complete
the online registration form
today.

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sfmic.com

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